

SMITHVILLE MENNONITE CHURCH

Endowment Fund

PURPOSE

Outreach ministries or other projects that originate from or sponsored by Smithville Mennonite Church in keeping with the organizations mission statements and beyond annual spending plan of congregation. Preference will be given toward visionary outreach initiatives or projects that enhance or expand SMC ministry capacity for the glory of God and the building of his church.

PROCESS

- ❖ Endowment Fund Committee will announce annual grant proceeds available by **January 31** as defined in guidelines and investment policy
- ❖ Applications for funding are encouraged to be submitted by **April 1**, or during the year as funding is available or committee deems appropriate, to SMC church office and the attention of “Endowment Committee”. Electronic copies can be requested or are available on church website @ www.smc585.org
- ❖ Award and decision of applicant grants made by **June 1**, or as requested throughout the year, after evaluation by Endowment Committee
- ❖ Undesignated or unused portions of annual funding will be retained within investment account

GUIDELINE OVERVIEW

Consideration will be given to new programs or creative activities that meet SMC purposes, as well as organizations whose programs are established

Grants will not be funded on open-ended or extended for indefinite periods of time

Grant should generally enhance rather than replace funds available from other sources

In general, funding will not be considered for:

- operating or maintenance request
- activity for personal benefit or enrichment
- organizations that support political philosophy or influence legislation
- organizations who may violate tenets of “Confession of Faith in a Mennonite Perspective” (1995)